

## Energy Strategy Coalition Statement on President Biden's Executive Orders on Climate Change

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The Energy Strategy Coalition welcomes the President's executive actions to address climate change, including rejoining the Paris Agreement, calling for the regulation of methane emissions throughout the natural gas supply chain for new and existing sources and updated greenhouse gas (GHG) regulations for the transportation sector, and ensuring an equitable clean energy future and modern and sustainable infrastructure.

The Energy Strategy Coalition has long supported both regulatory and legislative proposals consistent with the Biden-Harris Administration's priorities, including policies that limit and price carbon emissions. We are committed to working with the Biden-Harris Administration to develop and implement regulations that support meaningful GHG emission reductions to address the climate crisis, promote public health and welfare, pursue environmental justice, and support a just transition.

Our member companies support the need for economy-wide GHG emission reductions through federal programs that promote investments in clean and zero-emitting energy and mitigate the risks to our customers and energy infrastructure due to the changing climate, including extreme weather events, sea level rise, more frequent and intense wildfires, and reduced snow pack.

Our companies have invested, and will continue to invest, in clean energy in response to customer demands, state and local policy, and market dynamics. As a result, GHG emissions from the power sector have significantly decreased over the past decade; however, we agree that it is essential to retain those reductions and build upon them to achieve deep decarbonization. A policy, or suite of policies, is needed to provide a clear emission reduction trajectory at the national level for new and existing clean energy resources. Such business certainty can support the required long-term investments in advanced clean energy technologies that can help to ensure clean, affordable, and reliable electric service for our customers. These policies must also deliver clear benefits for communities that have been subjected to environmental harm and support communities disadvantaged by the energy transition.

With President Biden's leadership, we believe the Administration can work to implement policies to achieve net-zero economy-wide emissions no later than 2050, including policies that drive emission reduction opportunities through cost-effective electrification. We are committed to working with the Administration, Members of Congress, and stakeholders on the design of these policies and to ensure the power sector meets critical interim benchmarks. We are supportive of policies that effectively address climate change and support the electric sector's long-term investments in a wide range of clean energy technologies and a power grid that meets our future needs.

## **CONTACT**

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About the Energy Strategy Coalition: The Energy Strategy Coalition is a group of electric generating and distribution companies dedicated to continued support of the needs of customers through the responsible management of existing energy resources and investments in new energy resources. <a href="https://www.mjbradley.com/content/energy-strategy-coalition">https://www.mjbradley.com/content/energy-strategy-coalition</a>