Energy Strategy Coalition Statement on the Introduction of Senator Carper's Clean Economy Act of 2020

For Immediate Release February 11, 2020

Today, Senator Carper (D-DE) introduced the *Clean Economy Act of 2020* with 33 cosponsors. The Energy Strategy Coalition appreciates Senator Carper's long commitment to advancing a constructive dialogue to address climate change, and we welcome the opportunity to engage with Members of Congress and stakeholders on how a national climate program can be designed to achieve net-zero greenhouse gas emissions by 2050. A net-zero greenhouse gas emissions target by midcentury is critical to addressing the climate change impacts we and our customers are already experiencing, including extreme weather events, sea level rise, more frequent and intense wildfires, and reduced snowpack.

Our member companies have long supported an economy-wide federal approach to reducing greenhouse gas emissions that promotes investments in clean and renewable energy while at the same time mitigating the climate risks to our customers and energy infrastructure. A well-designed federal greenhouse reduction approach should be market-based and economy-wide such that it encourages the adoption of cost-effective emission reductions across the economy and provides a strong, certain, and technology-neutral market signal for clean technology innovation and investment. It will also be important to consider how a federal program can leverage existing state programs and ensure that states can continue to drive clean energy investments.

We look forward to engaging on the critical question of how best to design bipartisan, market-based programs that maximize greenhouse gas emission reductions while minimizing economic costs through the adoption of cost-effective emission reduction measures that can drive investments to achieve the goal of net-zero emissions by midcentury.

CONTACT

Michael Bradley President M. J. Bradley & Associates, LLC <u>mbradley@mjbradley.com</u>

About the Energy Strategy Coalition: The <u>Energy Strategy Coalition</u> is a group of electric generating and distribution companies dedicated to continued support of the needs of customers through the responsible management of existing energy resources and investments in new energy resources.