

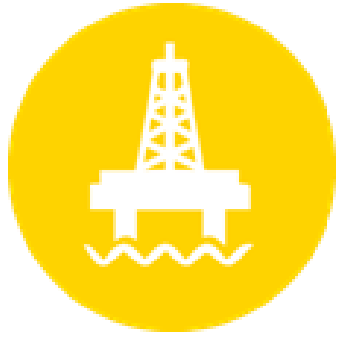
Eni's Climate Strategy

Energy companies need to look to the future, not just thinking about themselves, but saying:

'We are company, we have resources, we have technology, we have brains and we have responsibilities'

CEO Claudio Descalzi, 'Each of Us'

Making a positive difference to society



The consequences of climate change affect everyone's daily lives. They have an impact on our choices: what we eat, how we move around and how we heat our homes.

As an energy company we are aware that we have an important role to play in fighting climate change.

Eni acknowledges the scientific evidence on climate change produced by the Intergovernmental Panel on Climate Change (IPCC), and was one of the signatories of the Paris Pledge, which supports the goals in the Paris Agreement.

On 24 September 2018, in New York, along with the 12 other companies that are part of the Oil and Gas Climate Initiative (OGCI), we set the first target for reducing the intensity of methane emissions in Upstream operations, signed a Memorandum of Understanding with the United Nations Development Programme (UNDP) and we have been recognized as

Global Compact LEAD by United Nations' corporate sustainability initiative.



Working together for a low-carbon future

Our strategy is based on the following pillars: Reduction in direct GHG emissions, Low carbon Oil & Gas portfolio, Green business development and Commitment to scientific and technological research a fundamental and transversal element in all Eni activities to achieve maximum efficiency and to favour the energy transition.



REDUCTION OF GHG EMISSIONS

- Reduction of carbon intensity of the different businesses through energy efficiency initiatives
- Zeroing of process flaring
- Abatement of fugitive methane emissions
- Use of carbon offsets for emissions compensation



LOW CARBON OIL & GAS PORTFOLIO

- Greater incidence of natural gas in the hydrocarbon resources
- Upstream projects in execution with a low breakeven price
- Conventional and low CO₂ intensity hydrocarbon portfolio, resilient to a low carbon scenario



GREEN BUSINESSES

- Development of renewables on industrial scale
- Green refinery: main producer of green diesel in Europe
- Green chemistry: new platform of bio-based products



RESEARCH AND DEVELOPMENT PARTNERSHIPS

- Development of innovative and transversal solutions for all company's activities by leveraging on proprietary technologies
- Development of technologies to support energy transition with the Energy Transition Program
- Global network of partnerships

