

Annex E

Determination of Financial
Provision related to the
Plugging and Abandonment
(Decommissioning)

Section 3.6.4 of the EIA Report provides detailed description of the well plugging and abandonment process to support quantification.

The table below details the financial provisioning related to the Plugging and Abandonment (“Decommissioning”) of one Exploratory Well.

	USD
Mobilisation and Demobilisation	
Personnel, Rig and Support Vessels	300,000
Drill Rig	
Daily Rate related to abandonment period of drilling operations	1,400,000
Well Plugging	
Equipment and Services for three plugs at well head	2,700,000
Engineering	
Engineering costs associated with Abandonment Plan	400,000
Logistics Support	
Support services, vessels and onshore logistics base	1,400,000
Waste Management	
Handling, Storage, Treatment and Final Disposal at licensed landfill site onshore. Appointment of a Registered Waste Management Contractor	150,000
Well Contingency and WOW (Wait on Weather)	
Contingency related to abandonment activities	2,550,000
BUDGET TOTAL	8,900,000